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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-051/2021  
Date : August 18 ,2021  
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

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This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation,  $(\text{High-Low})/\text{Low} \times 100$ , E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum, Guar seed and Turmeric till September 9th, 2021

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)		Applicable till
	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	01-Sep-2021
Guar Gum	18-Aug-2021	18-Aug-2021	09-Sep-2021
Guar Seed	18-Aug-2021	NA	09-Sep-2021
Jeera	NA	NA	NA
Turmeric	18-Aug-2021	NA	09-Sep-2021

All other margins will continue to be levied as applicable.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Ravindra Shetty

Vice President- Surveillance and Investigation

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For further information / clarifications, please contact

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